

# Amendment to the By-Laws

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BE IT RESOLVED THAT

Effective September 18, 2014 Article XXI the by-laws of Forrest Lake Townhouse Association is amended to read:

## Article XXI Infrastructure Fund

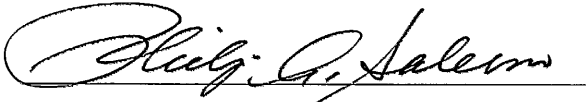
Section 1. There shall be a reserve fund maintained for the specific purpose of new or replacement or major repairs of the infrastructure on the property within the Forrest Lake Townhouse Association. The Infrastructure Fund shall be added to and paid with the monthly maintenance charge. Such charge is currently \$5.00 per month per Townhouse up to a maximum of \$10,000.00 per year, but may be increased or decreased at the discretion of the Board of Directors from time to time, in order to cover the cost of the total replacement or major repairs of the infrastructure on the property but does not include the replacement or repair of roofs.

Section 2. The Infrastructure Fund shall be housed in a separate account that can be invested in various investments that involve minimal risk as determined by the Board and is set aside for this purpose and cannot be used for any other purpose other than the addition of new or replacement or major repairs of the infrastructure on the property except for roofs without the consent of a simple majority of Townhouse owners meeting in general or special meeting, and the recession of this by-law.

Section 3. The Infrastructure Fund is for the total replacement or major repairs of the infrastructure on the property within the Forrest Lake Townhouse Association except for roofs and not for routine maintenance.

Date: September 18, 2014

Directors:



Sharon Clements

Carina Boyel

Jim D. E. Smith

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